

The principles of operation of Banca Intesa with suppliers

Selecting a supplier is one of the most important tasks of Banca Intesa's procurement activities. Replacing a supplier or choosing the wrong one may negatively affect the Bank's operations, so it is extremely important to take a responsible approach to evaluating a potential supplier in order to ensure that the Bank's resources are used as efficiently as possible.

Banca Intesa as part of the Intesa Sanpaolo group adheres to the following basic principles in its procurement management process:

- ensuring transparency and equal opportunities, both in the selection of suppliers and in determining procurement procedures;
- identification, assessment and adequate monitoring of both accepted risks and risks that may arise in the procurement process;
- ensuring separation of operational and control functions to avoid conflicts of interest;
- introduction of the control function at all operational levels.

Supplier reliability is an important component of a Bank's success. Therefore, when selecting suppliers, the Bank is primarily guided by the principle of legal integrity and transparency of the company and only then takes into account other advantages of the goods and services offered by the supplier and their cost.

The Bank follows the established rules of business ethics, which also apply to the procurement process. It is prohibited to make purchases (purchase and sale of property/goods) between the Bank and the Bank's employees and their family members. In addition, the code of corporate conduct prohibits the Bank's employees from accepting large gifts (outside the scope of normal business relations).

During the procurement process, the supplier and Banca Intesa are required to maintain confidentiality (to the extent permitted by local law) with respect to all information related to the procurement activity.

We strive for a behavior based on attention and exchange of ideas with suppliers, because we believe that this makes a positive contribution to the continuous improvement of the relationship between the Bank and suppliers, strengthens them and brings mutual benefits. Attention to suppliers is shown by assessing their level of satisfaction and identifying areas for improvement in relations with suppliers, especially in terms of transparency, communication and financial discipline.

The Banca Intesa purchasing policy was approved by the minutes of the Board of Directors of Banca Intesa JSC (formerly Banca Intesa CJSC) dated December 15, 2010.

We believe that transparency in the behavior of both parties is important for maintaining a long-term relationship between the supplier and the Bank. We believe that honesty is the main component of such relationships and, accordingly:

- our selection of suppliers is based on clear and proven criteria and is carried out through an objective and transparent procedure;
- we always adhere to the corporate policy, which is based on integrity in the conclusion and execution of contracts, thus eliminating even the possibility of conflicts of interest;
- when we provide professional advice, we base our decisions on the criteria of professionalism and competence;
- our supplier relations policy is transparent.

As a large Bank, we guarantee equal opportunities when choosing suppliers and commercial partners, taking into account their capabilities and compliance with the scale and needs of the Bank.